



SPECIFIC FEATURES OF CREDITATION OF AGRICULTURAL ORGANIZATIONS IN UZBEKISTAN AND STAGES OF ITS DEVELOPMENT

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Abstract: *This in the article In Uzbekistan village farm organizations of lending to oneself characteristic features, its economic importance and development stages analysis done. Village farm credit relations in the field formation, state by support mechanisms in the field exists problems and them elimination verb ways seeing developed. Also digital of technologies current being and modern financial of instruments importance illuminated.*

Keywords: *village economy, lending, agrarian sector, bank credit, state support, digital technologies, financial resources.*

INTRODUCTION

Village farm Uzbekistan of the economy strategic to the point owner from networks one is considered. The people of the country food supply of products, export potential increase and village in places employment in providing this of the industry place is incomparable. Village farm of enterprises stable activity management many in terms of financial resource availability to the level depends.

Agrarian on the network work to release processes seasonality, high risk level and far fixed-term to investments need lending system of the economy other from networks different does. Because of this village farm organizations to lend improvement country economic in politics important place It catches.

Last in years In Uzbekistan agrarian the field financing mechanisms improvement, preferential loans separation and international finance institutions funds attraction to do according to wide extensive reforms to do is increasing. And this in the field competitiveness increase and innovative technologies current verb opportunities is expanding.

METHODS (Research) methods)

Research in the process economic analysis, comparative analysis, statistics generalization, systematic approach and scientific sources analysis to do from the methods used.

Village farm organizations lending of the system formation and development stages was studied. Also in the field to do being carried out state programs and financial support measures efficiency analysis was done.

The research theoretical the base agrarian economy, banking and financial to relationships due local and foreign of scientist's scientific works organization will.

LITERATURE REVIEW

Village farm organizations lending issues economy and finance in the field important research from directions one is considered the world and local scientists by agrarian the field financing, credit resources effective use and village farm of subject's financial stability provision issues wide studied.

Foreigner from economists Joseph Stiglitz in the credit market information asymmetry existence village farm in the field lending efficiency negative impact to show emphasized. His in my opinion according to credit organizations debt recipients about enough to the information owner not credit risks in cases increases and of these credit resources to appreciate take comes.

Michael Carter and Christopher Barrett agrarian sector financing according to in their research to credit resources of small farms enough entrance to the possibility owner absence their competitiveness negative impact to do record those who have Scientists credit infrastructure development and state by guarantee mechanisms current verb the necessity based on those who gave.

CIS countries scientists between agrarian lending to the issues dedicated research important place Especially, Gennady Belyakov and Vladimir Koshkin village farm of lending economic mechanism analysis so, the state by subsidy and

privileged loans to give of the industry stable in development important that it becomes important those who emphasized

From Uzbekistan scientists by also present topic according to row scientific research to do increased. Including, Qabiljon Khodiev, Abdugani Vahobov and other economist scientist's agrarian the field of financing theoretical and practical aspects research meat, village credit relations in the economy development country food security of provision important factor that it is showing those who gave.

Last in years digital economy under the circumstances agrarian the field lending issues separately is gaining importance. Scientific online lending in literature platforms, fintech technologies and digital banking services farmer and farmer of farms financial to resources was need fast satisfaction possible to give emphasized. This is a loan allocation the process simplify transaction costs reduces.

Analysis done literature that shows that the village farm organizations lending in the field certain scientific basics shaped although, Uzbekistan under the circumstances lending mechanisms improvement, agricultural insurance system development, digital technologies wide current verb and of small farms financial to resources arrived to go opportunities increase issues still both current as remains Therefore present research village farm organizations of lending to oneself characteristic characteristics and his/her development stages to study directed.

RESULTS

Research results village farm organizations of lending following main characteristics determination possible gave.

SEASONALITY FEATURE

Village farm of the field the most important from the features one his/her seasonal to character owner is that Industry or service to show from the fields different usually, village on the farm work to release processes year during one flat to do is not increased. Crop planting, cultivation, mineral fertilizer, irrigation and harvest collection works certain in the seasons will be done. And this village farm

organizations financial to resources was need of the year various during the times sharp to change take comes.

Especially spring planting in season seed, fuel-lubrication materials, mineral fertilizers, chemicals tools and village farm technique services in large quantities for money demand This is expenses most of harvest from being taken before to do is increased. Therefore, the farmer and agricultural enterprises own roundabout of funds enough absence in terms of bank loans request to do forced They will be.

Village on the farm funds rotation of the period distance both important to the point For example, grain, cotton or gardening products in cultivation spent from funds obtainable income in a few months later is formed. Animal husbandry on the network and separate in cases of investments return a few years demand to do can. This is the case of loans term and return schedule work on the way out of the industry characteristics to account to take demand will.

Seasonality because of village farm cash flows of entities both nothing is formed. Earnings mainly harvest collecting since received later if it falls, costs year from the beginning to the surface comes. That's why for banks are providing loans debt recipients next harvest and expected the proceeds considering received in case special loan products offer they will Such approach village farm of enterprises financial stability to provide service does.

Also seasonality natural-climate closely with the conditions related that it was because of the weather conditions negative impact credit risks increases. Drought, strong precipitation, cold beating or other natural disasters as a result fertility decrease It is possible. This is loans own on time return to their capabilities impact shows. Therefore village farm lending in the process agricultural insurance mechanisms use and state guarantees expansion important becomes important.

In general in short, the village farm work output seasonal feature present the field lending to the system separately approach demand does. Credit funds own on time separation, return deadlines harvest to take during adaptation and seasonal risks

to account to take agrarian sector effective of financing important from the conditions is considered.

RISK LEVEL HEIGHT

Village farm of the economy the most high risky from networks one is considered. Of this main reason industry of activity many in terms of natural-climate to the conditions and human out of control outside was to the factors depends. Village farm products cultivation in the process to the surface coming different risks farms and of agricultural enterprises financial to the results directly impact shows. As a result present state credit institutions for both additional risks bringing It will be released.

First of all, the climate related to change risks important to the point owner. Last in years global climate change as a result weather temperature rise, drought of the circumstances increase, water resources decrease and extreme weather frequent monitoring of events village farm work to release negative impact is showing. For example, strong drought or water shortage as a result crops fertility decrease It is possible. This is village farm of enterprises planned their income reducing loans own on time return the opportunity limits.

From now on except, a pest insects and plant diseases both village farm work issuers for serious economic danger gives birth Some in cases diseases or pests under the influence most of the harvest loss possible. Just like like that situations livestock in the field both occurs. Livestock goods between various contagious of diseases spread product of the volume to reduce and work to release expenses to increase take comes.

Village farm in the field market risks both important place holds. Agrarian products prices outside and the domestic market to the conjuncture related change rapidly can. For example, harvest plenty was in years product of the proposal increase prices to decrease reason will be As a result, farms expected profit inability possible. At the same time, fuel and lubricant materials, mineral fertilizers, seeds

and other resources of the price increase both work to release expenses multiply, financial to stability negative impact shows.

Village level of risk in the economy height banks to credit policy by both impact shows. Credit organizations present in the field risks to account received in case debt recipients payment ability deep analysis does, additional pledge supply demand does or lending conditions confirms. And this some in cases village farm from the credit resources of its subjects use opportunities limitedly puts.

This the problem solution in verb agricultural insurance system development important becomes important. Insurance mechanisms natural disasters, climate change and other dangers as a result to the surface coming the damages partially cover possible gives. Also the state guarantees, preferential credit programs and risks division mechanisms also village farm financing efficiency to increase service does.

In general in short, the village level of risk in the economy height present the field of lending the most important to oneself characteristic from the features one is considered Therefore, credit organizations, the state bodies and village farm work issuers between effective cooperation on the road put, risks management modern mechanisms current verb and agricultural insurance system improvement of the industry stable development in providing important to the point owner

COLLATERAL OF SUPPLY TO ONESELF CHARACTERISTIC

Village farm organizations lending in the process pledge supply important to the point owner is a credit of funds return of provision main from the means one is considered However agrarian in the field pledge object as used assets other economy in networks to assets relatively one row to oneself characteristic to the features have. This is the case with credit organizations for also, debt recipients for both certain difficulties to the surface brings.

Village on the farm pledge as often from a plot of land use right, village farm equipment, livestock goods, many annual tree groves, warehouses being kept products and in the future obtainable harvest is used. These assets economic in terms

of valuable although their market value determination and liquidity level assessment sometimes complicated process is considered.

Especially husband relations in the field legal characteristics pledge to the provision separately impact shows. In Uzbekistan village farm lands state property is considered and they are not for sale. Because of this lending in the process of the earth himself not from it, but from it use right certain in cases pledge supply as is evaluated. And this banks for of the pledge real market value to mark makes it difficult.

Village farm technique both wide widespread pledge from objects one is considered Tractors, combines, irrigation equipment and other technical means high for the price owner that it was because of banks by reception will be done. However, technical means spiritual and physical wear and tear, repair expenses height and in the market of demand change their pledge as efficiency impact to show possible.

Livestock in the field and cattle, sheep and goats and other animals pledge as is used. However, live animals get sick, die to be or productivity decrease like factors their value reduction can. Because of this such pledge types high risky is considered and permanent monitoring demand does.

Village farm products pledge as reception to do both certain to difficulties have For example, grain, cotton, fruits and vegetables products to keep very dependent on circumstances and their quality time change over time possible. Market prices vibration both product for the price of impact shows. That's why for banks products pledge as reception in doing special assessment and control mechanisms they use

Last in years in the future obtainable the harvest pledge as reception to do practice both expanding is going In this case, the loan is returned by the farmer cultivated product at the expense of is provided. However of productivity climate conditions and other outside to the factors strong dependency present pledge type of risk level increases.

Collateral related to the supply problems solution to do for the purpose of many in countries independent evaluators institution, electronic guarantee registers and insurance mechanisms current In Uzbekistan both pledge objects assessment system improvement, digital registers development and agricultural insurance services expansion through village farm from the credit resources of its subjects use opportunities to increase separately attention is being directed.

In general when taking, pledge of supply to oneself characteristic village farm of lending important from the features one is, and its effective organization of credit relations stability and agrarian sector financial in development important becomes important. Banks by pledge objects correct assessment and risks management mechanisms improvement the field financing efficiency further increase possible gives.

State support importance

Research results state subsidies and preferential loan programs village farm of enterprises financial stability in providing important that it becomes important showed. Privileged interest rates investment projects to do to increase service is doing.

Crediting development main stages

First at the stage of independence initial in the years state by centralized financing system advantage did.

Second in the banking system since the 2000s reforms as a result of credit resources use opportunities expands.

Third in phase international finance institutions with the participation of new lines of credit organization was done and private sector financing volume increased.

Fourth in phase digital banking services and online lending systems current financial from services use opportunities further expands.

DISCUSSION

Analyses that shows that the village farm organizations lending in the system positive changes is being observed. However in the field solution to be done necessary was row problems also preserved remains.

Including some in the regions financial literacy level low, collateral related to the supply restrictions and credit resources high value of the industry complete to the development obstacle is doing.

At the same time, agroinsurance system improvement, digital from platforms use scale expansion and small and middle village farm to the subjects intended special loan products work exit important to the point owner.

" Green " in the future financing ", agro-technological innovations support and for export directed projects lending dominant from directions one as will remain.

Conclusion

Village farm organizations lending agrarian sector development important economic mechanism is considered in Uzbekistan present in the field to do being carried out reforms from credit resources use opportunities expanding and village farm work manufacturers financial stability to strengthen service is doing.

Crediting system further improvement for financial literacy increase, agroinsurance mechanisms development, digital technologies wide current verb and small business entities support necessary.

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